

## **Swissrail Financial Regulations**

### **Preamble**

In compliance with 9.8 of the Articles of Association, the regulations governing accounting, income, expenditure, budgeting and financial control are set out below. The individual financial powers of the Head Office and the Management Board are set out in separate regulations (Financial Delegation Regulations).

### **Accounting**

#### **Article 1: Accounts**

- 1.1. The Office maintains records of income and expenditure in accordance with commercial principles.
- 1.2. The Board supervises the Association's financial management and ensures the responsible and transparent use of the Association's funds.

#### **Article 2: Chart of accounts**

- 2.1. The chart of accounts classifies Swissrail's income and expenditure for budgeting and accounting purposes and is based on actual assets and liabilities.
- 2.2. The chart is regularly adjusted by the Managing Director to align with the needs of day-to-day operations.

### **Income**

#### **Article 3: Admission fees for new members**

- 3.1. Full members according to 3.2 of the Articles of Association pay a one-off admission fee upon joining Swissrail.
- 3.2. The amount of the admission fee is reviewed annually by the Board and, if necessary, stated in the Appendix to these Regulations.

#### **Article 4: Membership fees**

- 4.1. Consulting firms pay an annual membership fee based on their total payroll (as self-declared), subject to a minimum and maximum contribution.

- 4.2. Other members pay an annual membership fee based on their previous year's revenue from domestic and international rail transport (as self-declared), subject to a minimum and maximum contribution.
- 4.3. The payroll and annual turnover contribution rates, as well as the minimum and maximum contribution levels, are set by the General Meeting (Art. 5.1(f)) and listed in the Appendix to these Regulations.

## **Article 5: Remuneration for Swissrail services**

To cover the Association's costs, Swissrail is entitled to charge participating members an overhead surcharge of up to 10% of the project costs for participation in group activities such as exhibitions, symposia, study trips, etc.

## **Article 6: Other revenues and contributions**

Other "income and contributions" mentioned in Article 9.1 of the Articles of Association include public and private subsidies, voluntary contributions for special initiatives from members or third parties, and other contributions obtained by the Management Board or Managing Director.

## **Expenditure**

### **Article 7: Expenditure guidelines and authorities**

- 7.1. The budget approved by the General Meeting serves as the guideline for Swissrail's expenditure. The expenditure and approval authority of the Management Board, the President of the Board and the Head Office are defined in the "Financial Delegation Regulations".
- 7.2. Expenditure on trade fairs is not considered association expenditure within the scope of the budget approved by the General Meeting and must be estimated and compiled by the Office as part of an overall trade fair budget. The financial authority of the Head Office and Board is explained in the Financial Delegation Regulations.
- 7.3. Authorisation and expenditure levels are determined by the anticipated total costs of the business case or project. These determinations should be based on a thorough and prudent assessment by the Head Office.
- 7.4. The body responsible for authorisation as per the Financial Delegation Regulations may also refer its decision to the next higher body.

## **Budgeting**

## **Article 8: Annual budget**

- 8.1. The Managing Director submits the budget for the coming calendar year to the Board for presentation to the General Meeting.
- 8.2. The figures from the previous year's financial statements and the budget figures for the current year should be stated for comparison purposes.

## **Financial control**

### **Article 9: Provisional financial statements**

- 9.1. The Managing Director must submit the provisional financial statements to the Management Board prior to the commencement of the audit but no later than the end of the first quarter.
- 9.2. The audited annual financial statements must be submitted to the Board.

### **Article 10: Appendix regarding admission and membership fees**

The admission fees for members set annually by the Board and the membership fees set annually by the General Meeting are listed in the appendix to these Regulations.

### **Article 11: Final provisions**

These Financial Regulations were approved by the Annual General Meeting on 4 September 2025. They replace all previous versions.

Zug, 4 September 2025  
Swissrail Industry Association

Christian Schnyder, President

Armin Raiber, Vice President

## Appendix to the SWISSRAIL Financial Regulations

### 1. Admission fee

**Full members CHF 1,000.--** (board decision from 3 July 2015)

### 2. Membership fees

Set at the **48th Annual General Meeting on 4 September 2025** in Zug

<b>Full members</b>	1.98% of the total payroll value (all employees) for consultancy firms or
	1.98% of the annual turnover related to domestic and international rail-related traffic for industrial undertakings:
	<b>minimum CHF 3,960.–</b>
	<b>maximum CHF 19,800.–</b>

Legally independent subsidiaries or sister companies of full members are subject to a reduced membership fee: half the full fee, but no less than the minimum fee.

**Zug, 04/09/2025**